

# BANJO & MATILDA AUSTRALIA XX

## **BANJO & MATILDA SECURES DEBTOR FINANCING FACILITY**

### **Facility provides additional funding to grow sales and manage receivables**

Paddington, NSW Australia, October 23, 2013. Banjo & Matilda, Inc. (OTCQB: BANJ) (“Banjo & Matilda”), an emerging high growth Australian lifestyle brand announced today it has secured a debtor financing facility from Hilldun Corporation, a specialist apparel financier operating in the apparel sector since 1958.

The facility provides a variable line of credit secured against the company’s receivables. The facility will provide additional working capital to assist the company to further increase its capacity to grow and fund sales.

The number of retail outlets stocking Banjo & Matilda has been increasing quickly with more than 30 retail outlets confirmed for the March 2014 quarter based on forward wholesale orders. Key retailers such as Net-a-porter, Harvey Nichols & ShopBop and leading department and speciality stores in the US, UK, Europe, Middle East, Asia, and Australia now stock the brand.

### ABOUT BANJO & MATILDA

Banjo & Matilda, Inc., is an emerging high growth Australian lifestyle brand, best known as a designer, producer and marketer of premium contemporary woman’s knitwear. Inspired by the iconic Bondi Beach surroundings of its creative studios, Banjo & Matilda launched its first knitwear collection in 2008. Big on quality, small on pretence, and known globally for their fun statement sweaters and luxury cashmere basics, Banjo & Matilda is discreetly luxurious, yet able to capture the essence of beach culture in a range of apparel made with supreme quality and integrity. The brand has a rapidly growing loyal global following, is quickly being stocked in major and specialty retailers around the world, and is sold through its online store [www.banjoandmatilda.com](http://www.banjoandmatilda.com).



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### FORWARD LOOKING STATEMENTS:

Certain matters discussed in this press release are 'forward-looking statements' intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. In particular, the Company's statements regarding trends in the marketplace, growth in the number of stores that will carry its products, increases in its sales and financial results, are examples of forward-looking statements. Forward-looking statements are subject to numerous risks and uncertainties, including, but not limited to, economic trends and conditions, trends in the fashion and retail industries, the acceptance of new product designs, inherent discrepancy in actual results from estimates, projections and forecasts made by management and other factors not within the Company's control. The factors discussed herein and expressed from time to time in the Company's filings with the Securities and Exchange Commission could cause actual results and developments to be materially different from those expressed in or implied by forward looking statements made by the Company. The forward-looking statements contained herein are made only as of the date of this press release and the Company undertakes no obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances.

### CONTACT

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